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Government of Rajasthan



INDO-AMERICAN
CHAMBER OF COMMERCE
North India Council

13th Indo-US Economic Summit

INDO US RELATIONS: DIMENSIONS AND EMERGING TRENDS

Held on 14 & 15 September 2017, New Delhi

Commercial Feature

— Supported by —



Mr N V Srinivasan, National President, IACC welcoming the participants to the two day Summit



Dr Lalit Bhasin, Summit Chair & Executive Vice President, IACC making the Theme Presentation



Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, US Foreign Commercial Section, US Embassy addressing the participants



Inaugural address by the Chief Guest - Mr Raman Roy, Chairman & Managing Director, Quattro BPO Solutions Pvt. Ltd & Chairman, NASSCOM



Mr. Sanjay Mehta Regional President, IACC, proposing Vote of Thanks



L to R : Mr. Aseem Chawla, Regional Vice President, IACC; Mr. Sanjay Mehta, Regional President, IACC & Managing Director, Teleperformance India; Mr. Raman Roy, Chairman & Managing Director, Quattro BPO Solutions Pvt. Ltd & Chairman, NASSCOM; Dr Lalit Bhasin, Summit Chair & Executive Vice President, IACC; Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, US Foreign Commercial Section, US Embassy; Mr N V Srinivasan, National President, IACC; Ms Manjula Chawla, Partner, Phoenix Legal; Mr. Yash Kansal, Regional Vice President, IACC.

The Indo-American Chamber of Commerce, North India Council hosted its flagship event "Indo-US Economic Summit" for the 13th consecutive year.

The two day summit was inaugurated by Mr. Raman Roy, Chairman, NASSCOM & Chairman & Managing Director, Quattro BPO Solutions Pvt. Ltd. Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, US Embassy was the Guest of Honour

The summit focused on sectors : Education, Solar and Renewable Energy, Smart Cities, Travel, Tourism & Hospitality, Business Confidence: Role of Tax Policy & Administration, Building Business Confidence in Indo-US Economic Relations and Agri Business & Food Processing Sector in India.

The Summit helped in reinforcing strong business ties and open up new vistas of cooperation and collaboration in different areas of economic engagement between the two countries deliberations and interactions during the summit gave boost to our relationships.

Govt. of Rajasthan was the State

Partner for IACC, NIC's 13th Indo-US Economic Summit, New Delhi shows that Rajasthan Government believes in partnerships. The State embarked on its journey to sustainable long-term growth and development by reaching out to stakeholders and partners in this journey.

Senior office bearers of IACC including National President, Mr. N V Srinivasan; Regional President, Mr. Sanjay Mehta, Regional Vice Presidents, Mr. Yash Kansal and Mr. Aseem Chawla; National Past Presidents, Mr. Deepak Pahwa, Mr. Vinod Chandiok; Regional Past Presidents, Dr Raghupati Singhania, Mr Ravi Wig, Dr Prasad Medury and Mr S K Sarkar; Regional Council Member - Mr. Ashish Wig, Senior members from Varanasi, Mr. Vinay Shukla and Mr Mukul Shah also graced the occasion.

The annual Economic Summit is an optimistic step towards addressing key issues of national and regional importance, with a special focus on enablement through digital and technology. This year's summit explored some of the current issues and agendas while engaging global multi stakeholder community and politi-

cal leaders from India and the US for aiding quick action and impact.

The panelists and speakers also talked about various measures that can be taken at business level and at policy level to ensure that the existing ties are not impacted by the global uncertainty.

"Honourable Prime Minister Shri Narendra Modi's very successful visit to the United States recently -- the joint statements issued with President Donald Trump, have been a shot in the arm for the Indian businesses. From these have emanated a lot of possibilities that augur well for towards a very promising future for the Indo-US strategic partnership," as stated by Dr. Lalit Bhasin, Summit Chair and Executive Vice President, Indo-American Chamber of Commerce.

The areas of cooperation include:

●**Two-by-two dialogue:** India and U.S. have established new two-by-two (2 by 2) ministerial dialogue to enhance strategic coordination between them and maintaining peace and stability in the Indo-Pacific region. The elevate dialogue includes - External Affairs Minister and Defense Minister from India and their American

counterparts Secretary of State and Defense Secretary.

●**The Global Entrepreneurship Summit:** India and U.S. are going to co-host the Global Entrepreneurship Summit at Hyderabad, Telangana from 28th to 30th November 2017. The American delegation will be led by the U.S. President Donald Trump's daughter Ivanka Trump.

●**India to import Crude from US:** India, the world's third-largest oil importer, for the first time will import crude oil from the United States. The purchase comes after Prime Minister Narendra Modi's visit to the US in June 2017 when President Donald Trump had assured that US looks forward to export more energy products to India.

●**US rolls out expedited entry for low-risk Indian travellers:** India became 11th country whose citizens are now eligible to enroll in the Customs and Border Protection (CBP) initiative. Under this initiative, international GEP member traveller can enter in US through automatic kiosks, rather than queuing up to clear immigration check.

The event witnessed engaging sessions in which the politicians, corporate

leaders, technocrats, bureaucrats and various stake holders discussed and debated key issues impacting the Indo-US ties:

Business Confidence: Role of Tax Policy & Administration

Taxation reforms and amendments have assumed a centre stage at the policy level both in India and in the International arena. The rules are being revisited and rewritten.

The panel focused on the recent fiscal developments and evaluated the effectiveness and identified areas of concerns and further improvements

Smart Cities - "Technologies for improving Citizen's lives"

"A holistic approach to smart city projects is to consider its impact on citizen's lives. A Smart City has to be all about Smart Citizens. Smart Citizens demand efficient services from the city administration.

The city administration takes help of Smart Solutions to deliver services to citizens in an accountable and transparent manner. It is all about deploying technology to provide a better quality of life.

Renewable Energy

Renewable Energy (particularly solar and wind) presents one of the biggest opportunities for cooperation and trade between the US and Indian companies. The session reviewed the challenges and opportunities as India seeks to establish and integrate 175 GW of renewables capacity by 2022. And how US companies can work with Indian counterparts (and vice versa) in realizing this.

Building Business Confidence in Indo-US Economic Relations

U.S.-India relations have improved significantly over the past 10 years. Today the two countries have a \$115 billion two-way trading relationship, growing foreign direct investment, and an increasingly shared vision of the region's strategic outlook that has bolstered bilateral defense interests. Yet the bilateral trade relationship is modest at best and there is scope to enhance level of business and entrepreneurial confidence. The session delved on the key aspects that will help further strengthen the Indo-US economic partnership and create a win-win for both economies, while amicably working on resolving areas of concern.



Session on Education: Higher Education: Autonomy, Regulatory & Quality Challenges : Panelists (L to R) : Mr. Mrinal Ojha, Partner, Phoenix Legal; Mr. J Neerav, Vice Chairman, Board of Governors, Thapar University; Mr. Vineet Gupta, Founder and Trustee, Ashoka University; Dr. Prasad Medury, Session Chair and Managing Director, Orders Bernstein India ; Dr. Indrajit Bhattacharya, Director, National Accreditation Board for Education and Training (NABET) and Mr. Praveen Tyagi, Managing Director, PACE - IIT and Medical



Session on Solar and Renewable Energy " Challenges in Renewable Integration in India's power grid " Panelists (L to R): Mr. Kaushik Sanyal, Head of Department-Business Services Group, Tata Power Delhi Distribution Limited; Mr. Shubhranshu Patnaik, Chief of Party, GTG-RISE Initiative; Mr. Basant Kumar Dosi, IAS, Managing Director, Rajasthan Renewable Energy Corporation, Limited; Mr. Yash Kansal, Session Chair and Regional Vice President, IACC; Ms. Shalini Prasad, Additional Secretary, Ministry of Power; Mr. Michael Satin, Director - Energy, USAID; Mr. K B K Reddy, Chief General Manager, Indian Renewable Energy Development Agency Limited and Mr. Kashish Bhamhani, Chief Manager, Power Grid Corporation of India



Ms Shalini Prasad, Additional Secretary, Ministry of Power delivering the Keynote Address



Session on Smart Cities: Technologies for improving Citizen's lives : Panelists (L TO R) : Mr. Douglas G Webster, Chief Operations Officer - Operations, Delhi International Airport (P) Ltd; Mr. R K Vijayvargia, Government of Rajasthan; Mr. Ashish Wig, Chairman, NIC Infrastructure Committee, IACC; Mr. Arun Karna, Session Chair and Managing Director, AT&T Global Network Services India Pvt Ltd and Mr. Murty NSM, Partner & Leader - Smart Cities, PwC India



Session on Travel, Tourism & Hospitality "The Three Ts- Technology in Travel and Tourism : Panelists (L to R) : Mr. Sunder Advani, Chairman & Managing Director, Advani Hotels & Resorts (India) Ltd; Ms Sangeeta Godbole, IRS, Director General, Services Export Promotion Council, Dr Lalit Bhasin, Summit Chair & Executive Vice President, IACC; Mr. Sanjay Pande, Additional Director (Development), Department of Tourism, Government of Rajasthan; Mr. Jalaj Mehta, Medical Tourism Healthcare Professional, SSN, Thumbay Hospital and Mr. Harvinder Singh, Country Manager India & Director, United Airlines



Mr. Sanjay Pande, Additional Director (Development), Department of Tourism, Government of Rajasthan making presentation during the session



Session on "Business Confidence: Role of Tax Policy & Administration" Panelists (L to R): Mr. Girish Varvani, National Leader Tax, KPMG India; Mr. V. Lakshmi Kumar, Managing Partner, Lakshmi Kumar & Sridharan; Mr. Arbind Modi, Member, Central Board of Direct Taxes; Mr. Aseem Chawla, Session Chair, Regional Vice President, IACC; Ms Mansi Kedia, Consultant, ICRIER and Mr. Vikas Vasal, National Leader - Tax, Grant Thornton India LLP



Mr. Arbind Modi, Member, Central Board of Direct Taxes (Legislation), Gol, delivering the Keynote Address



Session on Building Business Confidence in Indo-US Economic Relations : Panelists (L TO R) : Ms. Jayshree Sengupta, Senior Fellow, Observer Research Foundation; Mr. Patrick Santillo Minister Counselor for Commercial Affairs, US Foreign Commercial Section, US Embassy; Mr. Raman Roy, Session Chair and Chairman & Managing Director , Quattro BPO Solutions Pvt. Ltd & Chairman, NASSCOM, Mr. Sanjay Mehta, Regional President, IACC & Managing Director, Teleperformance India; Ms Nivedita Mehra, Managing Director, India, US-India Strategic Partnership Forum (USISPF) and Dr. Rajesh Ranjan, Director - Americas, Ministry of External Affairs



Dr. Rajesh Ranjan, Director - Americas, Ministry of External Affairs delivering the Keynote Address



Session on Opportunities in Agri Business & Food Processing Sector in India : Panelists (L to R) : Mr. Rakesh Mehra, Production Head, Safal Frozen; Mr. V S Sunjay, Group Executive Vice President, Food & Agribusiness Strategic Advisory & Research (FASAR), YES BANK Limited; Mr. Mark Wallace, Agricultural Attaché, US Department of Agriculture, Dr. Ajit Kumar, Session Chair, Founder Vice Chancellor, National Institute of Food Technology Entrepreneurship & Management ; Mr. Gurnam Arora, Chairman, Food & Agro Business Committee IACC & Jt. Managing Director- Kohinoor Foods Limited and Mr. Shadaan M. Sapillai, Partner, Phoenix Legal

IACC NIC presented Business Leadership Awards during the Inaugural Session. The Awards were presented to honour select Indian and US industry stalwarts and organizations who had contributed significantly to the development of bilateral trade between the two countries. Mr Raman Roy, Chairman, NASSCOM and Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, US Embassy presented the Awards. The ceremony witnessed a highly illustrious gathering of about 250 participants from the Indian and US industries, business communities professionals and senior IACC leaders.



Mr. Aseem Kapoor, General Manager, Hyatt Regency Delhi receiving the Awards for Excellence in Hospitality



Ms Padmaja Ruparel, President, Indian Angel Network System receiving the Award for Excellence in Start-Up Eco System



Mr. Vineet Gupta, Founder and Trustee, Ashoka University receiving the Award for Excellence in Promoting Education Globally



Dr Raghupati Singhania, Chairman & Managing Director, J K Tyres Ltd receiving the Awards for Excellence in Global Entrepreneurship



Mr. Ranjan Mehra, CEO, A R Airways (P) Ltd receiving the Aviation Award of Excellence



Dr Harbeen Arora, Global Chairperson, ALL Ladies League (ALL) & Women Economic Forum (WEF) receiving the Award for Excellence in Women Empowerment



Mr. Sanjay Pande, Additional Director (Development), Department of Tourism, Government of Rajasthan and Mr. Basant Kumar Dosi, IAS, Managing Director, Rajasthan Renewable Energy Corporation, Limited receiving the Awards for Excellence in State Administration



Excellence in Professional Services Awards goes to Singh & Associates, Founder - Manoj K. Singh Advocates & Solicitors



Excellence In Contributing To Brand India Award to NASSCOM - Mr. Raman Roy, Chairman NASSCOM, receiving the Awards

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